Canvas insurance

A GUIDE FOR LIFE'S **TRICKY CONVERSATIONS**

Three simple conversations that can give you and the people you care about greater peace of mind.

A note from **Kris & Lois**

Life can feel wonderfully busy.

Between work, mortgages, daycare bugs, school drop-offs, sports practices and trying to remember whose turn it is to organise dinner, it can be hard to find time to stop and think about the bigger picture.

This guide isn't designed to tell you what you should do.
And it certainly isn't about having everything perfectly organised.
Instead, it's simply three conversations we know can be reassuring to have from time to time.

Perhaps over a cup of tea once the kids are asleep. Or just as a gentle reminder that sometimes feeling more prepared starts with spending an hour talking about the things we'd rather not think about.

We hope this guide helps you feel a little more confident, a little more organised, and perhaps a little more at ease about the future.

01

If one of us couldn't work tomorrow, what would happen?

It's not always the easiest question to ask.

But we do believe it's one of the most helpful.
If one of you became seriously ill, was injured, or simply needed an extended period away from work, what would life realistically look like financially?

A FEW THINGS TO CONSIDER

Logistics:

- How long could we comfortably live on our current savings?
- Would one income cover our regular expenses?
- Do we know what support we already have through work?
- Have we reviewed any existing insurance in recent years?
- Would we feel comfortable with our current arrangements if things unexpectedly changed?

There are no right or wrong answers.

Simply understanding where you currently stand is enough.

For some families, this may prompt a conversation about making a few changes over time.

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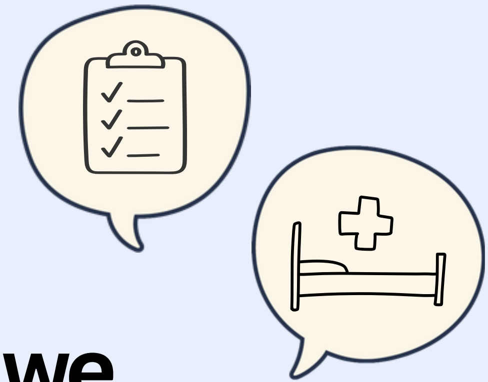
We often tell families they don’t necessarily need more insurance. They simply need to understand what they rely on most, so they know what’s worth protecting.

02



Are we clear on what we already have?

One thing we've noticed is that many families already have more in place than they realise.

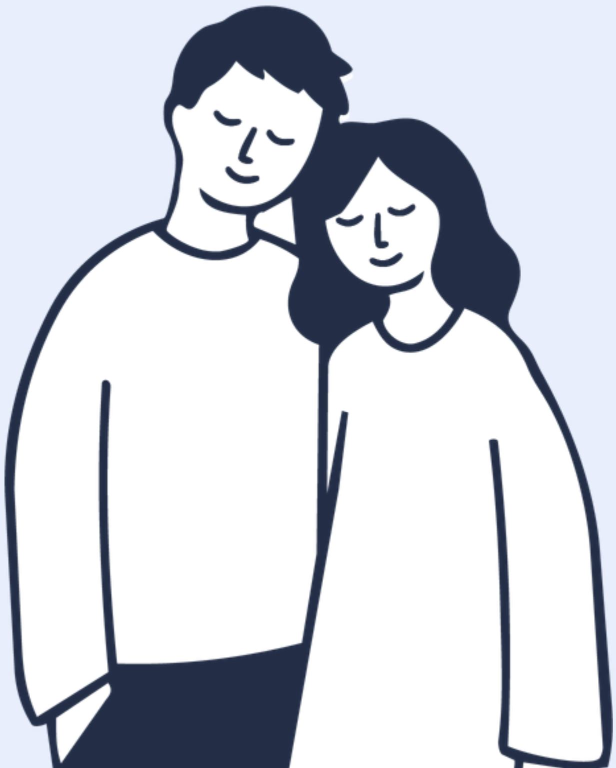
At the same time, some arrangements may have been set up years ago and haven't been reviewed since.

It can be surprisingly reassuring to simply spend twenty minutes taking stock.

QUICK CHECK-IN

- ◯ Life Insurance
- ◯ Health Insurance
- ◯ Income Protection
- ◯ Mortgage Protection
- ◯ Trauma Insurance
- ◯ Employer benefits
- ◯ ACC understanding
- ◯ Emergency savings
- ◯ Kiwisaver

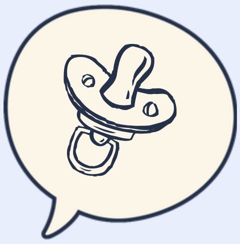
When was the last time we looked at these together?



03

How children change more than just the family budget

We often don’t think much about insurance until we become parents.
Not necessarily because we suddenly want more insurance but because we started asking different questions.



QUESTIONS LIKE:

If one of us couldn't work for a period of time, what would day-to-day family life realistically look like?

Would we want the option for one parent to spend more time at home?

Have we accounted for childcare and after-school care costs?

Could we comfortably manage the mortgage and household expenses on one income?

If one of us became seriously ill, would having a little extra financial breathing room allow us to focus more fully on recovery and family?

Becoming parents doesn't automatically mean families need more insurance.

But it often changes how people think about risk, flexibility and what feeling financially secure means to them.

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One thing we've learnt as parents ourselves is that children have a way of changing how we think about almost everything.

Insurance is often one of those things.

Your cheat sheet to personal insurance

COVER TYPE	IN PLAIN ENGLISH	FAMILIES OFTEN CONSIDER IT WHEN...
Life Insurance	Pays a lump sum if you pass away or are diagnosed with a terminal illness.	They have children, a mortgage, or people who rely on their income.
Income Protection	Helps replace some of your income if you're unable to work because of illness or injury.	One income supports much of the household, or someone is self-employed.
Mortgage Protection	Provides monthly payments designed to help keep up with mortgage repayments if illness or injury means you're unable to work.	The mortgage has become one of the family's largest expenses.
Trauma Insurance	Pays a lump sum if you're diagnosed with a specified serious illness such as cancer, stroke or heart attack.	Families want additional financial breathing room during a significant health event.
Health Insurance	Can help cover private treatment costs and provide quicker access to specialists, diagnostics and elective procedures.	Families value choice and quicker access to healthcare.

Helping Kiwi families get their ducks in a row.

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